



INFOTECH ENTERPRISES LIMITED

Regd. Office: 4th floor, 'A' Wing, Plot No: 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081

CONSOLIDATED FINANCIAL RESULTS UNDER INDIAN GAAP FOR THE QUARTER AND YEAR ENDED 31-MAR-07

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months Ended 31-Mar-07 (Audited)	Three Months Ended 31-Mar-06 (Audited)	Nine Months Ended 31-Dec-06 (Unaudited)	Year Ended 31-Mar-07 (Audited)	Year Ended 31-Mar-06 (Audited)
1	Sales	15,119	10,780	39,135	54,254	36,250
2	Other Income	188	140	484	672	335
3	Total Income	15,307	10,920	39,618	54,926	36,585
4	Total Expenditure (a + b + c + d)	12,026	8,794	30,880	42,906	29,673
a	Staff Cost	8,010	4,945	18,459	26,469	17,006
b	Travel Expenses	1,249	981	3,450	4,699	3,283
c	Purchase for resale	403	1,608	4,713	5,116	4,634
d	Operating & Administrative Expenses	2,363	1,260	4,259	6,622	4,751
5	Profit before interest, depreciation & tax (PBIDT)	3,281	2,127	8,738	12,020	6,912
6	Financial Expenses	33	62	115	148	89
7	Depreciation & Amortization	741	481	1,825	2,566	1,856
8	Profit before Taxation	2,507	1,584	6,798	9,306	4,967
9	Provision for Taxation	500	365	1,346	1,846	774
10	Fringe Benefit Tax	29	38	104	133	111
11	Deferred Taxation	(94)	(44)	(21)	(114)	57
12	Profit after Taxation	2,073	1,225	5,368	7,441	4,025
13	Share of Profit from Associate Company (IASI)	414	434	511	925	1,007
14	Profit After Share of Profits	2,487	1,659	5,879	8,366	5,032
15	EPS - Basic*	5.37	3.66	12.86	18.22	11.11
	EPS - Diluted*	5.34	3.58	12.48	18.00	10.87

*On par value of Rs. 5 per share

Notes :

- The above audited results were taken on record by the Board of Directors at their meeting held on April 18, 2007.
- The above Consolidated Financial Results have been prepared in accordance with Accounting Standard 21 issued by The Institute of Chartered Accountants of India
- The consolidated Financial Results represent those of Infotech Enterprises Limited and its wholly owned subsidiaries viz. M/s Infotech Enterprises Europe Limited, UK; Infotech Enterprises America Inc., USA and Infotech Enterprises GmbH, Germany and Associate Company viz. Infotech Aerospace Services Inc.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad

Date : 18-Apr-07

Dr. B.V.R. MOHAN REDDY
Chairman & Managing Director



INFOTECH ENTERPRISES LIMITED

Regd. Office: 4th floor, 'A' Wing, Plot No: 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081

AUDITED FINANCIAL RESULTS OF THE INDIAN ENTITY FOR THE QUARTER AND YEAR ENDED 31-MAR-07

(Rs. In Lakhs)

Sl. No	Particulars	Three Months Ended 31-Mar-07 (Audited)	Three Months Ended 31-Mar-06 (Audited)	Nine Months Ended 31-Dec-06 (Unaudited)	Year Ended 31-Mar-07 (Audited)	Year Ended 31-Mar-06 (Audited)
1	Income from Export Sales	9,497	6,309	24,292	33,789	20,738
2	Income from domestic Sales	161	211	512	673	631
3	Other Income	554	142	478	1,032	136
4	Total Income	10,212	6,661	25,282	35,494	21,505
5	Total Expenditure (a + b + c + d)	7,193	4,933	18,413	25,606	16,568
a	Staff Cost	4,051	2,674	10,573	14,624	8,772
b	Travel Expenses	1,189	837	2,948	4,137	2,773
c	Professional Charges	537	575	1,635	2,172	2,266
d	Operating & Administrative Expenses	1,416	847	3,257	4,673	2,757
6	Profit before interest, depreciation & tax (PBITD)	3,019	1,728	6,869	9,888	4,937
7	Financial Expenses	13	6	23	36	30
8	Depreciation & Amortization	643	439	1,584	2,227	1,393
9	Profit before Taxation	2,363	1,283	5,262	7,625	3,513
10	Provision for Taxation	237	230	764	1,001	650
11	Fringe Benefit Tax	29	38	104	133	105
12	Deferred Taxation	7	(44)	(21)	(14)	(79)
13	Net Profit for the period	2,090	1,060	4,415	6,505	2,837
14	Paid-up equity share capital (Face value of Rs.5 per share)				2,308	1,522
15	Reserves excluding revaluation reserves				25,638	19,636
16	EPS - Basic*	4.54	2.35	9.63	14.18	6.27
	EPS - Diluted*	4.47	2.29	9.38	13.85	6.13
	(On face value of Rs. 5 per share)					
17	Aggregate of Public shareholding					
	Number of Shares			32,689,935	33,020,606	32,365,620
	Percentage of Shareholding			71.26%	71.54%	70.83%

* Adjusted for the sub-division of shares of Rs. 10 each into two shares of Rs. 5 each and issue of bonus shares in the ratio of one share for every two shares held.

Notes:

- The above audited results were taken on record by the Board of Directors at their meeting held on April 18, 2007
- The Board of Directors recommend Dividend of 22.5% for the financial year 2006-07
- There are no qualifications in the Auditor's Report.
- The Company has received 4 investor complaints during the quarter. All the complaints have been resolved. No Investor complaints have been pending either at the beginning or at the end of the quarter.
- The Company allotted 244,527 and 32,144 equity shares on January 17, 2007 and March 26, 2007 respectively to the employees under the Infotech Associate Stock Option Plans.
- Effective April 1, 2006, the company adopted the revised Accounting Standard (AS-15) on Employee Benefits issued by The Institute of Chartered Accountants of India. Pursuant to the adoption, an additional amount of Rs. 57.17 lakhs has been adjusted against the General Reserve for the obligation relating to the Leave Encashment liability as on March 31, 2006.
- Pursuant to scheme of Amalgamation as approved by the Hon'ble High Court of Judicature, Andhra Pradesh on January 27, 2006 the erstwhile Tele Atlas India Private Limited has been amalgamated with the company effective October 1, 2005. Hence the financial results for 3 months and 12 months are not strictly comparable.
- During the year, the wholly owned subsidiaries of the company viz., Infotech Enterprises Europe Limited, UK and Infotech Enterprises GmbH, Germany have declared and paid dividend. The same has been included in Other Income.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date : 18-Apr-07

for INFOTECH ENTERPRISES LIMITED

Dr. B.V.R. MOHAN REDDY
Chairman & Managing Director



SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER AND YEAR ENDED 31-MAR-07

(Rs. In Lakhs)

	Three Months Ended 31-Mar-07	Three Months Ended 31-Mar-06	Nine Months Ended 31-Dec-06	Year Ended 31-Mar-07	Year Ended 31-Mar-06
Segment Revenue					
Geospatial Solutions Division	4,193	2,731	9,736	13,929	7,843
EMI	5,465	3,840	15,115	20,580	13,610
Total	9,658	6,571	24,851	34,509	21,453
Less : Inter segment Revenue	(0)	51	47	47	84
Net Sales / Income from Operations	9,658	6,520	24,804	34,462	21,369
Segment Results					
Profit / (Loss) before Depreciation, Tax and Financial Expenses					
UTG	1,420	952	2,934	4,353	2,468
EMI	1,463	995	4,773	6,236	3,623
Total	2,882	1,947	7,707	10,589	6,091
<i>Less :</i>					
Financial Expenses	13	6	23	36	30
Depreciation & Amortization	642	439	1,585	2,227	1,393
Other un-allocable expenditure (net of un-allocable income)	(136)	219	836	700	1,154
Profit Before Taxation	2,363	1,283	5,263	7,625	3,514

Notes

1. Segmental Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no reporting relating to total segment assets and liabilities have been made.

2. With effect from April 1, 2006, the Company re-named its Utilities, Transportation and Government vertical (UTG) as Geospatial Solutions Division (GSD).

There has been no re-classification on account of change in name.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad

Date : 18-Apr-07

Dr. B.V.R. MOHAN REDDY
Chairman & Managing Director