



INFOTECH ENTERPRISES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS UNDER INDIAN GAAP FOR THE QUARTER ENDED 30-JUN-05

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months Ended 30-Jun-05 (Unaudited)	Three Months Ended 30-Jun-04 (Unaudited)	Year Ended 31-Mar-05 (Audited)
1	Sales	7,822	5,792	25,713
2	Other Income	(116)	290	394
3	Total Income	7,706	6,082	26,107
4	Total Expenditure (a + b + c + d)	6,459	5,002	21,016
a	Staff Cost	3,646	3,022	12,239
b	Travel Expenses	687	580	2,303
c	Purchases - Services/Products	1,086	597	2,850
d	Operating & Administrative Expenses	1,040	803	3,624
5	Profit before interest, depreciation & tax (PBIDT)	1,247	1,080	5,091
6	Financial Expenses	16	6	25
7	Depreciation & Amortization	450	449	1,673
8	Profit before Taxation	781	625	3,392
9	Provision for Taxation	104	195	1,090
10	Deferred Taxation	(10)	(46)	(189)
11	Fringe Benefit Tax	17	-	-
12	Profit after Taxation	670	476	2,491
13	Share of Profit from JV (IASI)	304	-	246
14	Profit After Share of Profits	974	476	2,737
15	EPS - Basic	6.52	3.26	18.69
	EPS - Diluted	6.45	3.24	18.53
	(On par value of Rs. 10 per share)			

Notes

- The above Consolidated Financial Results have been prepared in accordance with Accounting Standard 21 issued by The Institute of Chartered Accountants of India
- The consolidated Financial Results represent those of Infotech Enterprises Limited and its wholly owned subsidiaries viz. M/s Infotech Enterprises Europe Limited, UK; Infotech Software Solutions Inc., USA and Advanced Graphics Software GmbH, Germany and Tele Atlas (India) Pvt Ltd.
- During the quarter the company completed acquisition of Tele Atlas (India) Pvt Ltd by acquiring its 100% share holding. Accordingly, w.e.f. 11th April 2005 the accounts have been consolidated.
- Consequent to disinvestment of 51% equity in Infotech Aerospace Services Inc.,(IASI) w.e.f 1st October 2004, the Company's share of profits from IASI have been disclosed separately as per AS 23 and hence the quarterly financials are not strictly comparable.
- Corresponding previous year's figures have been regrouped / reclassified wherever necessary.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad
Date : 21-Jul-05

B.V.R. MOHAN REDDY
Chairman & Managing Director

INFOTECH ENTERPRISES LIMITED
UNAUDITED FINANCIAL RESULTS OF THE INDIAN ENTITY FOR THE QUARTER ENDED 30-JUN-05

(Rs. In Lakhs)

Sl. No	Particulars	Three Months Ended 30-Jun-05 (Unaudited)	Three Months Ended 30-Jun-04 (Unaudited)	Year Ended 31-Mar-05 (Audited)
1	Income from Export Sales	3,982	3,277	14,651
2	Income from domestic Sales	194	124	729
3	Other Income	(114)	211	354
4	Total Income	4,062	3,612	15,734
5	Total Expenditure (a + b + c + d)	3,384	2,715	11,550
a	Staff Cost	1,763	1,497	6,198
b	Travel Expenses	582	499	1,895
c	Professional Charges	499	352	1,517
d	Operating & Administrative Expenses	540	367	1,940
6	Profit before interest, depreciation & tax (PBIDT)	678	897	4,184
7	Financial Expenses	6	1	11
8	Depreciation & Amortization	276	342	1,241
9	Profit before Taxation	396	554	2,932
10	Provision for Taxation	90	195	925
11	Deferred Taxation	(10)	(46)	(224)
12	Fringe Benefit Tax	14	-	-
13	Profit for the year / period	302	405	2,231
14	Paid-up equity share capital (Face value of Rs.10 per share)			1,473
15	Reserves excluding revaluation reserves			15,915
16	EPS - Basic	2.03	2.78	15.23
	EPS - Diluted (On face value of Rs. 10 per share)	2.01	2.76	15.10
17	Aggregate of Non promoter shareholding			
	Number of Shares	10,453,035	10,011,468	10,217,376
	Percentage	70.09%	68.66%	69.28%

Notes

- The above unaudited results were taken on record by the Board of Directors at their meeting held on July 21, 2005.
- The Company has received 11 investor complaints during the quarter. All the complaints have been resolved. No Investor complaints are pending either at the beginning or at the end of the quarter.
- The Company allotted 2,50,000 Equity shares to Tele Atlas on 27.04.05 and 65659 equity shares on 23.04.05 to the employees under Infotech Associate Stock Option Plans.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

SEGMENT - WISE REVENUE AND RESULTS

(Rs. In Lakhs)

	Three Months Ended 30-Jun-05	Three Months Ended 30-Jun-04	Year Ended 31-Mar-05
Segment Revenue			
UTG	1,258	1,258	4,994
EMI	2,925	2,143	10,489
Total	4,183	3,401	15,483
Less: Inter segment Revenue	7	-	103
Net Sales / Income from Operations	4,176	3,401	15,380
Segment Results			
Profit / (Loss) before Depreciation, Tax and Financial Expenses			
UTG	359	567	2,041
EMI	778	513	3,196
Total	1,137	1,080	5,237
Less:			
Financial Expenses	6	1	11
Depreciation & Amortization	276	342	1,241
Other un-allocable expenditure (net of un-allocable income)	459	183	1,053
Profit Before Taxation	396	554	2,932

Notes

1. Segmental Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no reporting relating to total segment assets and liabilities have been made.

2. With effect from 1st July, 2004 the Company regrouped/reclassified its operations into two major verticals UTG & EMI in line with its customer centric focus. Accordingly the segmental information is provided in two verticals. The previous period figures have also been regrouped/reclassified as per Accounting Standard 17.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad

Date : 21-Jul-05

B.V.R. MOHAN REDDY
Chairman & Managing Director