

INFOTECH ENTERPRISES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS UNDER INDIAN GAAP FOR THE QUARTER ENDED 30-SEP-05

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months Ended 30-Sep-05 (Unaudited)	Three Months Ended 30-Sep-04 (Unaudited)	Half year Ended 30-Sep-05 (Unaudited)	Half year Ended 30-Sep-04 (Unaudited)	Year Ended 31-Mar-05 (Audited)
1	Sales	8,239	6,843	16,061	12,634	25,713
2	Other Income	68	144	(47)	434	426
3	Total Income	8,307	6,987	16,014	13,068	26,138
4	Total Expenditure (a + b + c + d)	6,636	5,607	13,096	10,608	21,047
a	Staff Cost	3,944	3,151	7,590	6,276	12,127
b	Travel Expenses	730	628	1,416	1,208	2,303
c	Purchases - Services/Products	791	786	1,877	1,383	2,895
d	Operating & Administrative Expenses	1,171	1,041	2,212	1,741	3,721
5	Profit before interest, depreciation & tax (PBIDT)	1,671	1,380	2,918	2,460	5,092
6	Financial Expenses	14	12	30	19	25
7	Depreciation & Amortization	437	453	887	903	1,673
8	Profit before Taxation	1,220	913	2,001	1,538	3,393
9	Provision for Taxation	255	305	360	501	1,091
10	Deferred Taxation	(20)	(52)	(30)	(98)	(189)
11	Fringe benefit Tax	19		35		
12	Profit after Taxation	966	660	1,636	1,135	2,491
13	Share of Profit from JV (IASI)	122	-	425	-	246
14	Profit After Share of Profit from IASI	1,088	660	2,061	1,135	2,737
15	EPS - Basic	7.21	4.52	13.67	7.78	18.69
	EPS - Diluted	7.11	4.52	13.48	7.76	18.53
	(On par value of Rs. 10 per share)					

Notes

- The above Consolidated Financial Results have been prepared in accordance with Accounting Standard 21 issued by The Institute of Chartered Accountants of India.
- The consolidated Financial Results represent those of Infotech Enterprises Limited and its wholly owned subsidiaries viz. M/s Infotech Enterprises Europe Limited, UK; Infotech Software Solutions Inc., USA; Advanced Graphics Software GmbH, Germany and Tele Atlas (India) Pvt. Ltd.
- W.e.f. 11th April, 2005 the company acquired 100% share holding of Tele Atlas India (P) Ltd and hence the quarterly financials are not strictly comparable.
- Consequent to divestment of 51% equity in Infotech Aerospace Inc., (IASI) w.e.f. 1st October 2004, the Company's share of profits from IASI have been disclosed separately as per AS 23 and hence the quarterly financials are not strictly comparable.
- Corresponding previous period figures have been regrouped / reclassified wherever necessary.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad

Date : 19-Oct-05

B.V.R. MOHAN REDDY
Chairman & Managing Director

UNAUDITED FINANCIAL RESULTS OF THE INDIAN ENTITY FOR THE QUARTER ENDED 30-SEP-05

(Rs. In Lakhs)

Sl. No	Particulars	Three Months Ended 30-Sep-05	Three Months Ended 30-Sep-04	Half year Ended 30-Sep-05	Half year Ended 30-Sep-04	Year Ended 31-Mar-05
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Export Sales	4,547	3,733	8,529	7,009	14,651
2	Income from domestic Sales	66	97	260	221	729
3	Other Income	24	210	(90)	421	354
4	Total Income	4,637	4,040	8,699	7,651	15,734
5	Total Expenditure (a + b + c + d)	3,546	2,851	6,930	5,566	11,550
a	Staff Cost	1,824	1,469	3,588	2,966	6,189
b	Travel Expenses	606	506	1,188	1,005	1,895
c	Professional Charges	552	355	1,051	708	1,517
d	Operating & Administrative Expenses	564	521	1,103	887	1,949
6	Profit before interest, depreciation & tax (PBDIT)	1,091	1,189	1,769	2,085	4,184
7	Financial Expenses	8	2	14	3	11
8	Depreciation & Amortization	277	345	553	686	1,241
9	Profit before Taxation	806	842	1,202	1,396	2,932
10	Provision for Taxation	185	280	275	475	925
11	Deferred Taxation	(20)	(52)	(30)	(98)	(224)
12	Fringe Benefit Tax	22		35		
13	Profit for the year / period	619	614	922	1,019	2,231
14	Paid-up equity share capital (Face value of Rs.10 per share)			1,508	1,458	1,473
15	Reserves excluding revaluation reserves					15,915
16	EPS - Basic	4.11	4.20	6.12	6.98	15.23
	EPS - Diluted	4.05	4.19	6.02	6.95	15.10
	(On face value of Rs. 10 per share)					
17	Aggregate of Non promoter shareholding					
	Number of Shares			10,604,760	10,084,603	10,217,376
	Percentage			70.30%	68.89%	69.38%

Notes

- The above unaudited results were taken on record by the Board of Directors at their meeting held on October 19, 2005.
- Pursuant to Clause 41 of the Listing Agreement the Statutory Auditors M/s Price Waterhouse carried out a limited review of Financial Results for the quarter ended September 30, 2005.
- The Company has received 3 investor complaints during the quarter. All the complaints have been resolved.
- The Company allotted 94435 equity shares of Rs.10/- each to the employees under Infotech Associate Stock Options plans on 19.10.05.
- Corresponding previous period figures have been regrouped / reclassified wherever necessary.

SEGMENT - WISE REVENUE AND RESULTS

(Rs. In Lakhs)

	Three Months Ended 30-Sep-05	Three Months Ended 30-Sep-04	Half year Ended 30-Sep-05	Half year Ended 30-Sep-04	Year Ended 31-Mar-05
Segment Revenue					
UTG	1,493	1,022	2,751	2,278	4,994
EMI	3,131	2,886	6,056	5,030	10,489
Total	4,624	3,908	8,807	7,308	15,483
Less : Inter segment Revenue	10	78	18	78	103
Net Sales / Income from Operations	4,613	3,830	8,789	7,230	15,380
Segment Results					
Profit / (Loss) before Depreciation, Tax and Financial Expenses					
UTG	556	328	915	899	2,041
EMI	804	1,024	1,574	1,533	3,196
Total	1,360	1,352	2,489	2,432	5,237
Less :					
Financial Expenses	8	2	14	3	11
Depreciation & Amortization	277	345	553	686	1,241
Other un-allocable expenditure (net of un-allocable income)	269	163	720	347	1,053
Profit Before Taxation	806	842	1,202	1,396	2,932

Notes
Segmental Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no reporting relating to total segment assets and liabilities have been made.

for INFOTECH ENTERPRISES LIMITED
**Place : Hyderabad
Date : 19-Oct-05**
**B.V.R. MOHAN REDDY
Chairman & Managing Director**