



INFOTECH ENTERPRISES LIMITED

Regd. Office: Plot No: 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081



UNAUDITED CONSOLIDATED FINANCIAL RESULTS UNDER INDIAN GAAP FOR THE QUARTER ENDED 31-Dec-06

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months Ended 31-Dec-06 (Unaudited)	Three Months Ended 31-Dec-05 (Unaudited)	Nine Months Ended 31-Dec-06 (Unaudited)	Nine Months Ended 31-Dec-05 (Unaudited)	Year Ended 31-Mar-06 (Audited)
1	Sales	14,304	9,406	39,135	25,470	36,250
2	Other Income	2	121	484	74	335
3	Total Income	14,306	9,527	39,618	25,544	36,585
4	Total Expenditure (a + b + c + d)	11,079	7,629	30,880	20,725	29,673
a	Staff Cost	6,560	4,429	18,459	12,019	17,006
b	Travel Expenses	1,255	877	3,450	2,293	3,283
c	Purchases - Services/Products	1,682	1,103	4,713	2,980	4,634
d	Operating & Administrative Expenses	1,581	1,220	4,259	3,433	4,751
5	Profit before interest, depreciation & tax (PBIDT)	3,228	1,898	8,738	4,819	6,912
6	Financial Expenses	48	18	115	48	89
7	Depreciation & Amortization	658	489	1,825	1,376	1,856
8	Profit before Taxation	2,522	1,391	6,798	3,395	4,967
9	Provision for Taxation	472	184	1,346	543	774
10	Fringe benefit Tax	38	32	104	67	111
11	Deferred Taxation	12	(5)	(21)	(35)	57
12	Profit after Taxation	2,000	1,180	5,368	2,819	4,025
13	Share of Profit from JV (IASI)	(123)	148	511	572	1,007
14	Profit After Share of Profit from IASI	1,877	1,327	5,879	3,391	5,032
15	EPS - Basic*	4.13	2.92	12.86	7.46	11.11
	EPS - Diluted*	3.94	2.87	12.48	7.31	10.87

*On par value of Rs. 5 per share

Notes

- The above unaudited results were taken on record by the Board of Directors at their meeting held on January 17, 2007.
- The above Consolidated Financial Results have been prepared in accordance with Accounting Standard 21 issued by The Institute of Chartered Accountants of India
- The consolidated Financial Results represent those of Infotech Enterprises Limited and its wholly owned subsidiaries viz. M/s Infotech Enterprises Europe Limited, UK; Infotech Enterprises America Inc., USA and Infotech Enterprises GmbH, Germany.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad

Date : 17-Jan-07

B.V.R. MOHAN REDDY
Chairman & Managing Director



INFOTECH ENTERPRISES LIMITED



UNAUDITED FINANCIAL RESULTS OF THE INDIAN ENTITY FOR THE QUARTER ENDED 31-Dec-06

(Rs. In Lakhs)

Sl. No	Particulars	Three Months Ended 31-Dec-06 (Unaudited)	Three Months Ended 31-Dec-05 (Unaudited)	Nine Months Ended 31-Dec-06 (Unaudited)	Nine Months Ended 31-Dec-05 (Unaudited)	Year Ended 31-Mar-06 (Audited)
1	Income from Export Sales	9,076	5,054	24,292	13,583	20,738
2	Income from domestic Sales	148	161	512	421	631
3	Other Income	111	87	478	(3)	136
4	Total Income	9,335	5,302	25,282	14,001	21,505
5	Total Expenditure (a + b + c + d)	6,619	4,068	18,413	10,997	16,567
a	Staff Cost	3,812	2,060	10,573	5,648	8,772
b	Travel Expenses	1,056	740	2,948	1,928	2,773
c	Professional Charges	531	627	1,635	1,678	2,266
d	Operating & Administrative Expenses	1,220	641	3,257	1,743	2,757
6	Profit before interest, depreciation & tax (PBIDT)	2,716	1,234	6,869	3,004	4,938
7	Financial Expenses	12	9	23	23	30
8	Depreciation & Amortization	572	340	1,584	893	1,393
9	Profit before Taxation	2,132	885	5,262	2,088	3,514
10	Provision for Taxation	275	145	764	420	650
11	Fringe Benefit Tax	38	32	104	67	105
12	Deferred Taxation	12	(5)	(21)	(34)	(79)
13	Net Profit for the period	1,807	713	4,415	1,635	2,838
14	Paid-up equity share capital (Face value of Rs.5 per share)	2,294	1,518	2,294	1,518	1,522
15	Reserves excluding revaluation reserves					19,636
16	EPS - Basic*	3.95	1.57	9.63	3.60	6.27
	EPS - Diluted*	3.82	1.54	9.38	3.52	6.13
	(On face value of Rs. 5 per share)					
17	Aggregate of public shareholding					
	Number of Shares	32,689,935	29,854,635	32,689,935	29,854,635	32,365,620
	Percentage of shareholding	71.26%	65.56%	71.26%	65.56%	70.83%

* Adjusted for the sub-division of shares of Rs.10 each into two shares of Rs.5 each and issue of bonus shares in the ratio of 1 share for every 2 shares held.

Notes

- The above unaudited results were taken on record by the Board of Directors at their meeting held on January 17, 2007.
- The results for the quarter ended December 31, 2006 have been subjected to "Limited Review" by the auditors.
- The Company has received 7 investor complaints during the quarter. All the complaints have been resolved. No Investor complaints were pending either at the beginning or at the end of the quarter.
- Pursuant to scheme of Amalgamation as approved by the Hon'ble High Court of Judicature, Andhra Pradesh on January 27, 2006 the erstwhile Tele Atlas India Private Limited has been amalgamated with the company effective October 1, 2005, hence the financial results for 3 months and 9 months are not strictly comparable with previous period financials.
- Effective April 1, 2006 the company has adopted the revised Accounting Standard (AS-15) on Employee Benefits issued by the Institute of Chartered Accountants of India. Pursuant to the adoption, an additional amount of Rs.57.17 lakhs has been adjusted against the General Reserve for the obligation relating to the Leave Encashment liability as on March 31, 2006.
- Other Income includes dividend of Rs.123 lakhs received from subsidiary, Infotech Enterprises Europe Limited.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date : 17-Jan-07

for INFOTECH ENTERPRISES LIMITED

B.V.R. MOHAN REDDY
Chairman & Managing Director

INFOTECH ENTERPRISES LIMITED
SEGMENT - WISE REVENUE AND RESULTS

(Rs. In Lakhs)

	Three Months Ended 31-Dec-06	Three Months Ended 31-Dec-05	Nine Months Ended 31-Dec-06	Nine Months Ended 31-Dec-05	Year Ended 31-Mar-06
Segment Revenue					
Geospatial Solutions Division	3,554	1,516	9,736	4,267	7,843
Engineering, Manufacturing, Industrial Products	5,685	3,714	15,115	9,770	13,610
Total	9,239	5,230	24,851	14,037	21,453
Less : Inter segment Revenue	15	15	47	33	84
Net Sales / Income from Operations	9,224	5,215	24,804	14,004	21,369
Segment Results					
Profit / (Loss) before Depreciation, Tax and Financial Expenses					
Geospatial Solutions Division	1,101	392	2,934	1,307	2,468
Engineering, Manufacturing, Industrial Products	1,950	1,054	4,773	2,628	3,623
Total	3,051	1,446	7,707	3,935	6,091
<i>Less :</i>					
Financial Expenses	12	9	23	23	30
Depreciation & Amortization	572	340	1,585	893	1,393
Other un-allocable expenditure (net of un-allocable income)	335	211	836	931	1,154
Profit Before Taxation	2,132	886	5,263	2,088	3,514

Notes

1. Segmental Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no reporting relating to total segment assets and liabilities have been made.

2. With effect from April 1, 2006, the Company re-named its Utilities, Transportation and Government vertical (UTG) as Geospatial Solutions Division (GSD).

There has been no re-classification on account of change in name.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad

Date : 17-Jan-07

B.V.R. MOHAN REDDY
Chairman & Managing Director